

# PAYCHECK PROTECTION PROGRAM (PPP) LOAN



FIND AN APPROVED LENDER AT:

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program>



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MAXIMUM  
LOAN AMOUNT

**\$10 million**



MATURITY  
SCHEDULE

**2 years**



INTEREST  
RATE

**1.0%**



PAYMENT  
DEFERRAL

**6 months to 1 year**



BORROWER  
REQUIREMENTS

- Good faith certificate
- Verification of single source for assistance
- No collateral or personal guarantee



USES

- Payroll Expenses
- Employee Salaries
- Mortgage Interest
- Rent and Certain Utilities
- Interest on debt incurred before 2/15/20